



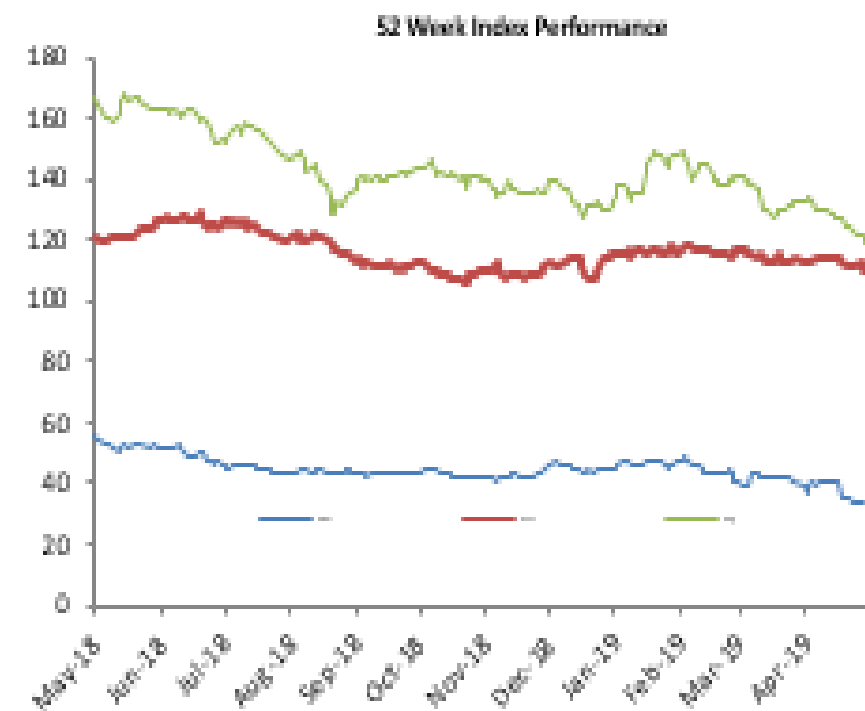
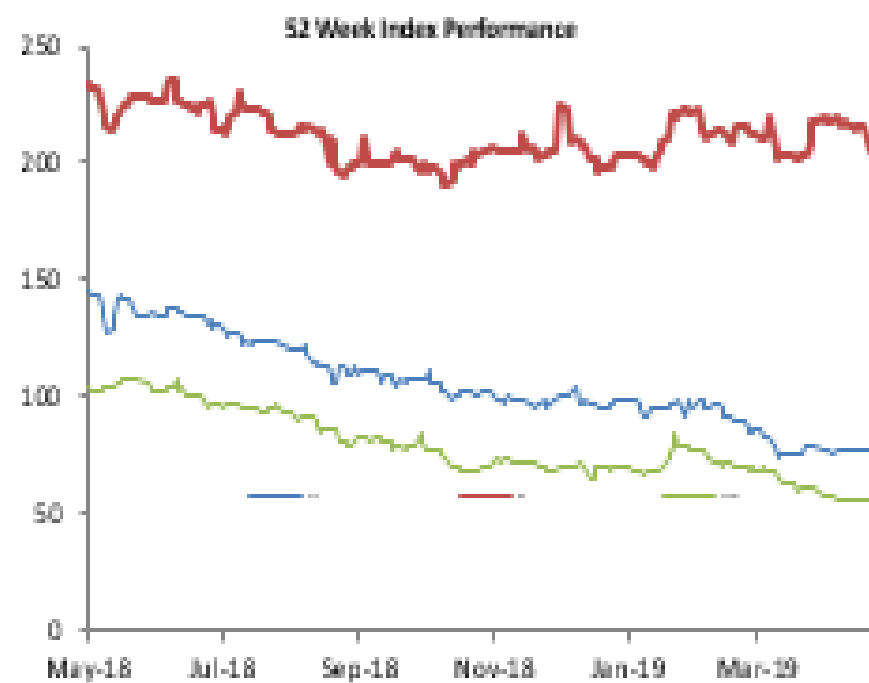
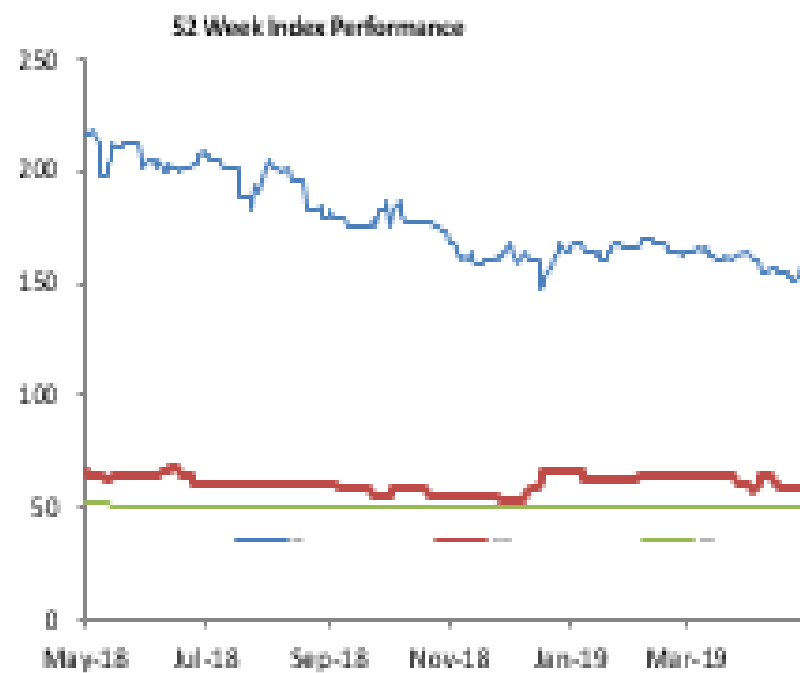
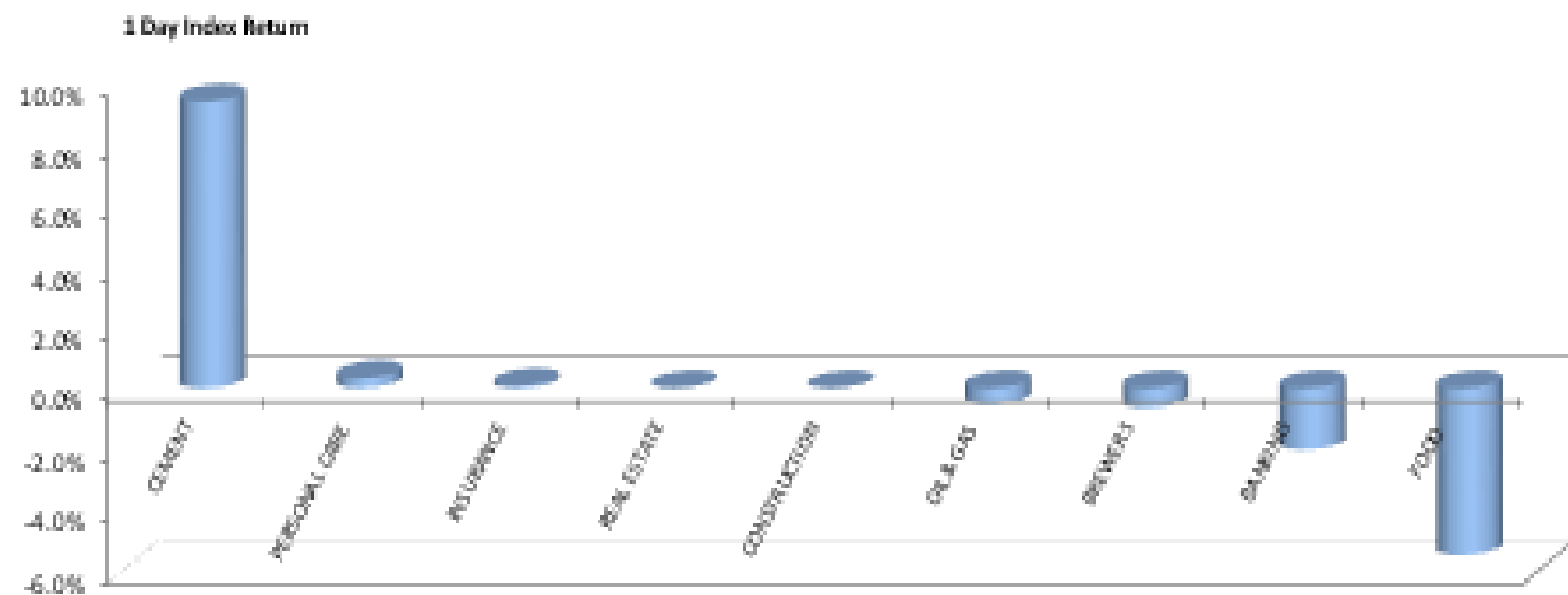
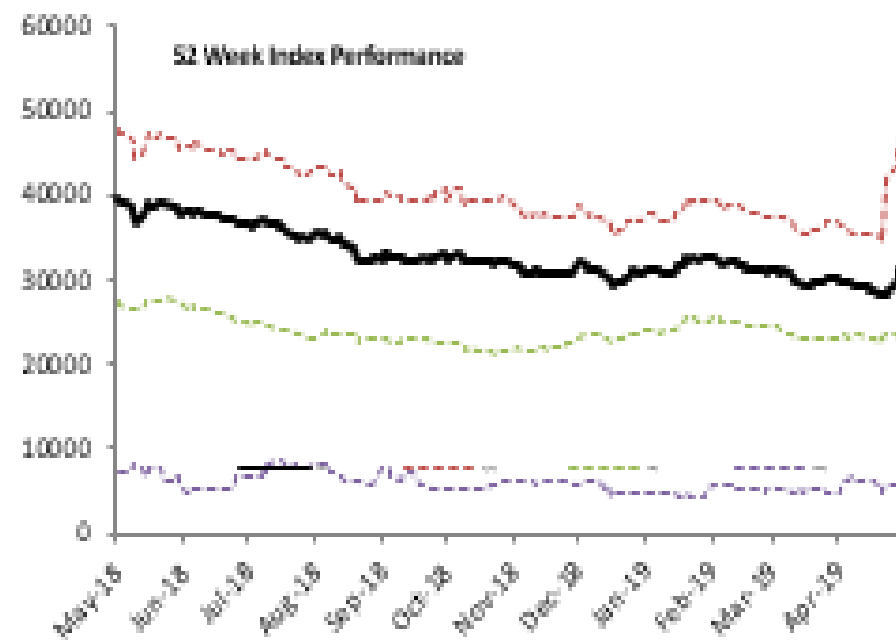
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	31,145.15	3.07%	10.11%	0.33%	-0.91%	-22.43%
Market Cap (N billions)	13,718.00	3.07%	29.09%	17.53%	17.04%	-5.68%
Volume Traded (millions)	292.63	-12.79%	1,422.75	12,687.33	33,254.99	75,611.43
Value Traded (N millions)	17,468.28	3.96%	51,944.53	147,815.01	356,482.76	871,511.44
NGN/USD	360.80	0.11%	0.07%	0.03%	-0.88%	-0.17%
NSEASI (\$)	86.32	2.96%	10.03%	0.30%	-0.04%	-22.30%
Market Cap (\$ millions)	38,021.05	2.96%	29.00%	17.49%	18.07%	-5.52%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.02%	-4.20%	-19.68%	-15.01%	-13.54%	-13.18%	-30.04%	1.27%	-4.57%
BREWERS	-0.64%	-4.02%	-22.95%	-27.99%	-11.11%	-28.97%	-51.08%	1.87%	-7.31%
CEMENT	9.40%	13.48%	4.61%	0.67%	5.41%	6.14%	-19.86%	1.81%	-8.31%
PERSONAL CARE	0.33%	-0.04%	-28.46%	-20.64%	-18.88%	-21.25%	-46.66%	1.85%	-6.41%
CONSTRUCTION	0.00%	0.00%	-8.12%	6.74%	-10.20%	7.90%	-13.15%	1.48%	-6.44%
FOOD	-5.46%	-5.97%	-12.51%	-6.42%	-11.79%	-8.14%	-17.95%	1.64%	-6.86%
INSURANCE	0.08%	-0.84%	-5.16%	0.56%	-4.09%	-2.65%	-9.37%	0.87%	-2.55%
OIL& GAS	-0.54%	-3.29%	-30.07%	-20.68%	-23.63%	-27.28%	-39.65%	1.95%	-10.96%
REAL ESTATE	0.00%	0.00%	-0.90%	-0.23%	-0.45%	-1.15%	-1.98%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	3.69%	12.33%	18.33%	18.50%	23.78%	22.28%	-3.87%	1.64%	-3.76%
Mid Cap (Mid 30%)	-0.51%	-2.00%	-7.83%	8.04%	-3.37%	-1.98%	-15.81%	0.76%	-2.49%
Small Cap (Bottom 60%)	-0.99%	-0.10%	9.22%	-5.02%	17.22%	-3.07%	-23.25%	5.45%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	172,121.43	5.95	-0.83%	-11.85%	-7.03%	-21.19%	-45.16%	-7.75%	-12.50%	7.15	5.60	7.15	5.30	10.95	5.30
FBN Holdings	31-Dec	247,677.52	6.90	0.00%	-4.83%	-17.37%	-9.21%	-35.51%	-15.85%	-13.21%	8.00	6.90	8.45	6.90	11.20	6.80
FCMB	31-Dec	31,684.34	1.60	-0.62%	-6.43%	-27.93%	3.23%	-32.77%	-13.98%	-15.34%	1.96	1.55	2.41	1.55	2.43	1.32
Guaranty Trust Bank	31-Dec	897,650.97	30.50	-2.56%	-3.48%	-20.16%	-15.28%	-29.89%	-15.40%	-11.47%	36.00	30.40	38.95	30.40	42.80	30.40
StanbicBTC HOLDCO	31-Dec	440,500.00	44.05	0.00%	0.00%	-9.18%	-11.90%	-8.23%	-4.24%	-8.13%	47.00	43.20	48.50	43.20	53.25	41.00
United Bank For Africa	31-Dec	187,993.91	5.70	-4.20%	-5.00%	-28.75%	-27.39%	-49.56%	-25.97%	-25.97%	7.70	5.70	8.20	5.70	11.30	5.70
Union Bank	31-Dec	120,244.23	7.10	0.00%	5.19%	2.90%	40.59%	10.94%	6.77%	26.79%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	24,482.79	0.62	-1.59%	-6.06%	-26.19%	16.98%	-21.52%	-19.48%	-1.59%	0.77	0.62	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	596,533.38	19.00	-2.56%	-5.00%	-26.21%	-21.33%	-32.02%	-12.84%	-17.57%	21.90	19.00	26.00	19.00	28.00	19.00
Ecobank	31-Dec	145,967.24	9.15	-8.50%	-10.29%	-35.11%	-40.97%	-54.36%	-30.68%	-34.64%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	47,808.42	1.65	-0.60%	-8.84%	-33.20%	-17.09%	-24.31%	-19.90%	-18.72%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	65,930.06	2.29	-0.43%	-8.40%	-8.40%	42.24%	69.63%	-4.58%	20.53%	2.74	2.29	2.74	1.90	2.74	1.22
BREWERIES																
Guinness	30-Jun	76,047.35	50.50	0.00%	1.00%	-22.43%	-31.76%	-51.44%	-19.14%	-29.86%	62.45	48.60	72.00	48.60	104.00	48.60
Nigerian Breweries	31-Dec	489,225.52	61.70	-0.72%	-5.08%	-22.88%	-26.55%	-49.51%	-7.57%	-27.84%	66.05	56.90	83.20	56.90	118.00	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-23.81%	-34.96%	-61.39%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	51.80	20.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,459,223.00	203.00	9.73%	14.04%	5.51%	1.50%	-16.80%	6.28%	7.01%	203.00	176.00	203.00	170.00	245.00	170.00
C.C.N.N.	31-Dec	17,593.49	14.00	0.00%	0.72%	-30.00%	-23.08%	-44.44%	-29.65%	-27.84%	17.95	13.90	26.90	13.90	31.35	13.90
Lafarge	31-Dec	54,807.34	10.00	-1.96%	-6.54%	-23.08%	-33.33%	-75.31%	-18.03%	-19.68%	12.20	10.00	13.40	10.00	42.00	10.00
Julius Berger	31-Dec	30,360.00	23.00	0.00%	0.00%	-13.21%	12.20%	-20.69%	-16.36%	14.43%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	0.00%	-17.58%	-5.06%	-29.91%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.14	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	33,749.05	8.50	0.00%	0.00%	-31.17%	-12.37%	-61.10%	-13.27%	-29.75%	9.80	8.50	13.45	8.50	21.85	8.50
Unilever	31-Dec	117,282.18	31.00	0.00%	0.00%	-27.91%	-21.52%	-38.61%	-20.51%	-16.22%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	10,703.09	8.95	5.29%	-0.56%	-25.42%	-32.45%	-57.88%	-17.13%	-38.28%	10.15	8.50	14.50	8.50	21.25	8.50
FOOD & BEVERAGES																
Cadbury	31-Dec	19,721.12	10.50	1.45%	0.00%	0.96%	14.13%	-19.23%	5.00%	5.00%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	82,250.00	16.45	0.61%	1.23%	63.68%	169.67%	63.68%	61.27%	140.15%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	160,800.00	13.40	0.00%	-3.25%	-10.67%	3.08%	-24.72%	-5.63%	-12.13%	15.00	13.40	15.50	13.40	20.00	12.45
Flour Mills	31-Mar	40,675.68	15.50	0.00%	-3.12%	-23.27%	-24.21%	-52.16%	-13.89%	-32.90%	18.00	15.50	22.20	15.50	33.00	15.25
Nestle	31-Dec	1,046,306.25	1,320.00	-7.69%	-7.69%	-16.46%	-12.00%	-17.50%	-16.46%	-11.11%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,723.22	1.10	0.00%	0.00%	-20.86%	0.00%	-56.00%	-8.33%	-14.06%	1.20	1.10	1.40	1.09	2.49	1.00
UACN	31-Dec	12,677.70	6.60	2.33%	-12.58%	-25.00%	-30.53%	-54.48%	-17.50%	-32.31%	7.70	6.30	9.60	6.30	15.05	6.30
OIL& GAS																
Forte Oil	31-Dec	36,208.97	27.80	0.00%	-11.75%	-0.71%	44.79%	-31.70%	0.36%	-3.14%	35.30	24.30	35.30	24.30	40.70	17.30
Conoil Plc	31-Dec	13,983.14	20.15	0.25%	0.25%	-12.39%	-10.44%	-36.64%	-12.39%	-13.33%	23.00	20.10	23.25	20.10	32.50	20.10
Mobil Oil	31-Dec	61,301.19	170.00	0.00%	-2.30%	-4.49%	3.03%	-1.45%	-4.49%	-8.36%	186.00	165.00	188.00	165.00	199.90	150.00
Oando	31-Dec	54,757.52	4.55	-2.15%	-3.19%	-30.00%	-7.14%	-40.13%	-19.47%	-9.00%	5.30	4.50	7.25	4.15	7.60	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-26.97%	-33.17%	0.00%	-18.87%	20.85	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	55,002.54	162.00	0.00%	0.00%	-16.92%	-18.80%	-23.58%	-17.35%	-20.20%	196.00	162.00	223.30	162.00	223.30	162.00
Eterna Oil	31-Dec	5,216.58	4.00	0.00%	6.67%	-16.67%	-11.11%	-35.48%	-24.53%	-14.89%	4.80	3.75	5.30	3.75	7.26	3.75
SEPLAT	31-Dec	287,721.36	520.00	0.00%	0.00%	-15.99%	-20.33%	-29.22%	-11.86%	-18.75%	590.00	520.00	640.00	520.00	769.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	5,808.13	0.66	0.00%	-2.94%	-7.04%	3.13%	6.45%	-7.04%	4.76%	0.79	0.64	0.79	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	27.33%	27.33%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.83%	-6.92%	-0.82%	14.15%	26.04%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.80
Mansard	31-Dec	18,900.00	1.80	0.00%	0.00%	-12.20%	-5.26%	-28.00%	-18.18%	-1.64%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-7.41%	-30.56%	4.17%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	0.00%	-7.56%	-1.99%	-10.09%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	0.00%	-22.67%	-6.68%	-22.67%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.50	53.00
ICT																
MTN Nigeria	31-Dec	2,948,351.22	144.85	9.98%	60.94%	60.94%	60.94%	60.94%	60.94%	60.94%	144.85	90.00	144.85	90.00	144.85	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MTN NIGERIA PLC	144.85	9.98%	MTN NIGERIA PLC	144.85	60.94%	CHAMS PLC	0.36	80.00%	C & I LEASING PLC.	7.20	304.49%	C & I LEASING PLC.	7.20	433.33%
VITAFOAM NIG PLC.	4.25	9.82%	THOMAS WYATT NIG. PLC.	0.40	37.93%	THOMAS WYATT NIG. PLC.	0.40	73.91%	DANGOTE FLOUR MILLS PLC	16.45	140.15%	DANGOTE FLOUR MILLS PLC	16.45	69.63%
DANGOTE CEMENT PLC	203.00	9.73%	DANGOTE CEMENT PLC	203.00	14.04%	DANGOTE FLOUR MILLS PLC	16.45	61.27%	CHAMS PLC	0.36	80.00%	MTN NIGERIA PLC	144.85	63.68%
THOMAS WYATT NIG. PLC.	0.40	8.11%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	11.11%	MTN NIGERIA PLC	144.85	60.94%	THOMAS WYATT NIG. PLC.	0.40	73.91%	DIAMOND BANK PLC	2.42	60.94%
UNIVERSITY PRESS PLC.	1.80	5.88%	LINKAGE ASSURANCE PLC	0.48	9.09%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	MTN NIGERIA PLC	144.85	60.94%	VITAFOAM NIG PLC.	4.25	54.14%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.95	5.29%	UNIVERSITY PRESS PLC.	1.80	7.78%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	RED STAR EXPRESS PLC	5.50	30.95%	CONTINENTAL REINSURANCE PLC	1.91	28.79%
UNITY BANK PLC	0.68	3.03%	VITAFOAM NIG PLC.	4.25	7.59%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	15.00%	UNION BANK NIG.PLC.	7.10	26.79%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	27.33%
U A C N PLC.	6.60	2.33%	N.E.M INSURANCE CO (NIG) PLC.	2.36	7.27%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	11.59%	LIVESTOCK FEEDS PLC.	0.60	22.45%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	26.04%
CADBURY NIGERIA PLC.	10.50	1.45%	LASACO ASSURANCE PLC.	0.31	6.90%	JAPAUl OIL & MARITIME SERVICES PLC	0.22	10.00%	STERLING BANK PLC.	2.29	20.53%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	20.49%
CUSTODIAN AND ALLIED INSURANCE PLC	6.05	0.83%	ETERNA PLC.	4.00	6.67%	B.O.C. GASES PLC.	4.16	9.76%	THE INITIATES PLC	0.80	19.40%	THOMAS WYATT NIG. PLC.	0.40	15.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMPION BREW. PLC.	1.10	-5.98%	FIDELITY BANK PLC	1.65	-8.84%	LAW UNION AND ROCK INS. PLC.	0.40	-21.57%	LINKAGE ASSURANCE PLC	0.48	-33.33%	LAW UNION AND ROCK INS. PLC.	0.40	-55.56%
UBA CAPITAL	2.30	-6.50%	AFROMEDIA PLC	0.41	-8.89%	KEJA HOTEL PLC	1.45	-22.87%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	HONEYWELL FLOUR MILL PLC	1.10	-56.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.18	-7.09%	LAW UNION AND ROCK INS. PLC.	0.40	-9.09%	INTERNATIONAL BREWERIES PLC.	20.00	-23.08%	ECOBANK TRANSNATIONAL INCORPORATED	9.15	-34.64%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.95	-57.88%
AFRICA PRUDENTIAL	3.66	-7.11%	E-TRANZACT INTERNATIONAL PLC	2.38	-9.85%	CHAMPION BREW. PLC.	1.10	-24.14%	UNITY BANK PLC	0.68	-36.45%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
NPF MICROFINANCE BANK PLC	1.36	-7.48%	ECOBANK TRANSNATIONAL INCORPORATED	9.15	-10.29%	ETERNA PLC.	4.00	-24.53%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.95	-38.28%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
NESTLE NIGERIA PLC.	1,320.00	-7.69%	FORTE OIL PLC.	27.80	-11.75%	U B A PLC	5.70	-25.97%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	-8.00%	ACCESS BANK PLC.	5.95	-11.85%	CEMENT CO. OF NORTH.NIG. PLC	14.00	-29.65%	ACADEMY PRESS PLC.	0.30	-40.00%	P Z CUSSONS NIGERIA PLC.	8.50	-61.10%
JAPAUl OIL & MARITIME SERVICES PLC	0.22	-8.33%	U A C N PLC.	6.60	-12.58%	ECOBANK TRANSNATIONAL INCORPORATED	9.15	-30.68%	CHAMPION BREW. PLC.	1.10	-44.72%	INTERNATIONAL BREWERIES PLC.	20.00	-61.39%
ECOBANK TRANSNATIONAL INCORPORATED	9.15	-8.50%	CHAMPION BREW. PLC.	1.10	-14.73%	ASSOCIATED BUS COMPANY PLC	0.26	-50.94%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
LAW UNION AND ROCK INS. PLC.	0.40	-9.09%	JAPAUl OIL & MARITIME SERVICES PLC	0.22	-21.43%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.00	-75.31%

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